

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

OP – Revenue Department - LOANS AND ADVANCES - Motor Car Advance -  
Sanction of Motor Car Advance to Sri Bankat Lal Sharma, Assistant Secretary to  
Government, Revenue Department - Orders – Issued.

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REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 1237

DATED:31-08-2010  
Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Deptt., Dated: 15.05.2010.
2. Memo.No.25626/OP.II/2010-1 of Revenue (OP.II) Deptt.,  
Dt:25-08-2010.

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**ORDER:-**

Under Article 230 / 231 of the Andhra Pradesh Financial Code Volume-I read with the order issued in the reference 2<sup>nd</sup> read above, Government sanction an advance of Rs.4,50,000/- (Rupees Four Lakhs Fifty Thousand only) to Sri Bankat Lal Sharma, Assistant Secretary to Government, Revenue Department for purchase of Motor Car.

2. The Advance sanctioned above is subject to the following conditions:-

- i. that he should draw the advance in the Financial year 2010-2011.
- ii. that he should purchase that Motor Car and finally pay for it within one month from the date on which the advance is drawn: falling which the advance drawn together with Interest thereon shall be refunded to the Government.
- iii. that he should execute an agreement bond in form 13-C and a Mortgage Bond from 14 of APFC Volume I: and
- iv. that the vehicle is insured against loss or damage by fire or accident or riot by Civil commotion, within one month from the date of purchase of Motor Car failing which the full advance drawn with the interest must be refunded to Government. The insurance effected on the vehicle shall be from the date of its purchase.

3. If the actual price paid for the vehicle is less than the advance taken the balance amount should be refunded to the Government forthwith.

4. The Mortgage bond in Form 14 of the APFC Volume. I and other documents should be submitted to the Government within a fortnight from the date, the vehicle is purchased together with a report of the drawl of the advance, the purchase of the Motor Car and its insurance.

5. The advance sanctioned to the individual shall be recovered in 30 monthly installments @ Rs.15,000/- p.m. and interest at the rate of 5 1/2 % per annum which is subject to revision, shall be recovered in (3) monthly installments.

6. The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department and shall be debited to the Head of Account "7610-Loans to Government Servants: MH.202 -Advance for purchase of Motor Conveyances; (04) Loans for purchase of Motor Cars.

7. The Revenue (OP.II) Department are requested to draw and disburse the amount to the individual immediately. Certified that, this is the first Motor Car advance sanctioned to the individual.

8. This order does not require the concurrence of Finance Department under the rules and orders in force.

P.T.O.

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9. Necessary entries are made in the Service Register of the individual.
10. This order does not require the concurrence of Finance Department under the rule and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

ANIL CHANDRA PUNETHA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
Sri Sri Bankat Lal Sharma, Assistant Secretary to Government,  
Revenue Deptt.,  
The Revenue (OP.II) Deptt.,  
**Copy to:-**  
The Dy.PAO, Sectt. Br. Hyd.  
The Finance and Planning (FW.A&L) Deptt.,  
The Accountant General, AP, Hyderabad.  
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER.